

**F. No. 1(11)/2014-EPL
Government of India
Ministry of Commerce & Industry
Department of Commerce
Economic Division**

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New Delhi, Dated 15th January, 2015

PRESS RELEASE

INDIA'S FOREIGN TRADE (MERCHANDISE): DECEMBER, 2014

A. EXPORTS (including re-exports)

Exports during December, 2014 were valued at US \$ 25397.74 million (Rs.159378.46 crore) which was 3.77 per cent lower in Dollar terms (2.46 per cent lower in Rupee terms) than the level of US \$ 26393.06 million (Rs. 163400.22 crore) during December, 2013. Cumulative value of exports for the period April-December 2014-15 was US \$ 241153.78 million (Rs 1465171.42 crore) as against US \$ 231829.87 million (Rs 1395186.97 crore) registering a growth of 4.02 per cent in Dollar terms and growth of 5.02 per cent in Rupee terms over the same period last year.

B. IMPORTS

Imports during December, 2014 were valued at US \$ 34832.56 million (Rs.218584.77 crore) which was 4.78 per cent lower in Dollar terms and 3.48 per cent lower in Rupee terms over the level of imports valued at US \$ 36580.09 million (Rs. 226468.46 crore) in December, 2013. Cumulative value of imports for the period April-December 2014-15 was US \$ 351205.70 million (Rs 2134282.62 crore) as against US \$ 338907.35 million (Rs 2028361.39 crore) registering a growth of 3.63 per cent in Dollar terms and growth of 5.22 per cent in Rupee terms over the same period last year.

C. CRUDE OIL AND NON-OIL IMPORTS:

Oil imports during December, 2014 were valued at US \$ 9941.54 million which was 28.6 per cent lower than oil imports valued at US \$ 13923.48 million in the corresponding period last year. Oil imports during April-December, 2014-15 were valued at US \$ 116499.48 million which was 4.7 per cent lower than the oil imports of US \$ 122208.56 million in the corresponding period last year.

Non-oil imports during December, 2014 were estimated at US \$ 24891.02 million which was 9.9 per cent higher than non-oil imports of US \$ 22656.61 million in December, 2013. Non-oil imports during April-December, 2014-15 were valued at US \$ 234706.22 million which was 8.3 per cent higher than the level of such imports valued at US \$ 216698.79 million in April-December, 2013-14.

D. TRADE BALANCE

The trade deficit for April-December, 2014-15 was estimated at US \$ 110051.92 million which was higher than the deficit of US \$ 107077.48 million during April-December, 2013-14.

INDIA'S FOREIGN TRADE (SERVICES): NOVEMBER, 2014
(As per the RBI Press Release dated 15th January, 2015)

A. EXPORTS (Receipts)

Exports during November, 2014 were valued at US \$ 12473 Million (Rs. 76963.65 Crore).

B. IMPORTS (Payments)

Imports during November, 2014 were valued at US \$ 6155 Million (Rs. 37978.94 Crore).

C. TRADE BALANCE

The trade balance in Services (i.e. net exports of Services) for November, 2014 was estimated at US \$ 6318 Million.

EXPORTS & IMPORTS (MERCHANDISE): (US \$ Million)		
(PROVISIONAL)		
	DECEMBER	APRIL-DECEMBER
EXPORTS(including re-exports)		
2013-14	26393.06	231829.87
2014-15	25397.74	241153.78
%Growth2014-15/ 2013-14	-3.77	4.02
IMPORTS		
2013-14	36580.09	338907.35
2014-15	34832.56	351205.70
%Growth 2014-15/ 2013-14	-4.78	3.63
TRADE BALANCE		
2013-14	-10187.03	-107077.48
2014-15	-9434.82	-110051.92
EXPORTS & IMPORTS (MERCHANDISE): (Rs. Crore)		
(PROVISIONAL)		
	DECEMBER	APRIL-DECEMBER
EXPORTS(including re-exports)		
2013-14	163400.22	1395186.97
2014-15	159378.46	1465171.42
%Growth 2014-15/ 2013-14	-2.46	5.02
IMPORTS		
2013-14	226468.46	2028361.39
2014-15	218584.77	2134282.62
%Growth 2014-15/ 2013-14	-3.48	5.22
TRADE BALANCE		
2013-14	-63068.24	-633174.42
2014-15	-59206.31	-669111.20

EXPORTS & IMPORTS (SERVICES) : (US \$ Million)	
(PROVISIONAL)	
	November 2014-15
EXPORTS (Receipts)	12473.00
IMPORTS (Payments)	6155.00
TRADE BALANCE	6318.00
EXPORTS & IMPORTS (SERVICES): (Rs. Crore)	
(PROVISIONAL)	
	November 2014-15
EXPORTS (Receipts)	76963.65
IMPORTS (Payments)	37978.94
TRADE BALANCE	38984.71
Source: RBI Press Release dated 15 th January 2015	